



Corporate Social Responsibility Policy

GRP LIMITED

**Regd. Office : Plot No.8, GIDC Estate, Ankleshwar – 393 002, Dist. Bharuch, Gujarat
CIN : L25191GJ1974PLC002555**

1. Introduction

Being in the business of sustainability, GRP believes in doing business the right way and ensuring that we reach out to underserved communities in the way we do business. We believe in focus beyond business interests and addressing the "quality of life" challenges that underprivileged communities face, and working towards making a meaningful difference to them.

2. Vision

To contribute towards social and economic development of the communities where we operate in. And while doing the same, we want to build a sustainable way of life for all sections of society, with emphasis and focus on education, health care, sustainable livelihood and empowerment of women.

3. Manifesto

In sync with the business strategy of providing sustainable solutions and creating value to our stakeholders, our CSR efforts are focused on ensuring that we operate in a manner that is consistent with our brand value. Our company has been actively contributing to the social and economic needs of the communities we operate in. As we formally pursue our CSR strategies, we do so in a way that we are pulling these communities into the future with us; addressing their needs proactively rather than responsively.

4. CSR Initiatives

GRP shall strive to identify causes important to local communities. Arising from the CSR vision, following shall remain the focus areas where GRP shall actively contribute resources: Education, Health care, Sustainable livelihood and Women Empowerment. These CSR initiatives may be carried out through following programmes / projects, which are located / operate from the vicinity of the various manufacturing plants and Corporate office of the Company .

A. Education

GRP shall endeavor to provide a platform and opportunity for children to pursue education at every stage. GRP shall focus on its existing supply chain, communities of operations to support, deploy resources. Following are the medium that shall be encouraged to further the cause:

- Balwadis/Mobile vans for elementary education
- Merit based scholarship to support University Education
- Strengthen/support existing institutes engaged in providing primary, secondary and higher level education.
- Providing infrastructure facilities to schools
- Providing stationery to school children

B. Health care

The goal shall be to improve quality of healthcare around its operational bases. GRP shall contribute to hospitals around its plants, shall strive in contributing directly or through recognized institutes towards specific projects which lead to better health and hygiene and pursue improvement projects in:

- Primary health care centers
- Mobile health care projects
- Preventive health through awareness programs

C. Sustainable Livelihood

GRP shall promote programs aimed at providing improved quality of life in vulnerable communities through:

- Vocational training aimed at employability
- Supporting initiatives around Yoga, meditation, other self-help
- Awareness programs for clean living/housing facilities (5S, etc.)
- Awareness programs on hygiene, safe water
- Encouraging tree plantations

D. Women Empowerment

GRP shall promote empowerment of women, by encouraging them to get educated and earning a livelihood to become productive citizens, through:

- Sponsoring education of Girl child upto University level
- Supporting self help groups for women empowerment

5. Implementation process

The CSR programs will be implemented by GRP either through itself or through a Trust or Section 8 company or Society or Foundation or any other form of entity operating within India to facilitate the implementation of its various CSR activities in accordance with its stated policy in a tax efficient manner.

The CSR programs will be implemented by the grass root level implementation partners with an established track record with support from project management consultants and social enterprises, as may be required. It is being endeavoured to work with approved and recognised partners to ensure effective and efficient execution of the programs. The Company will also engage its employees; wherever and whenever possible, to achieve its CSR vision.

Prior to the commencement of projects, the CSR team of GRP shall carry out a baseline study. Basis data available, a 1-year plan and a 3-year rolling plan (where applicable) shall be developed. All projects shall be prioritized and budget shall be allocated for the same.

6. CSR Budget

GRP shall ensure that during each financial year, a minimum spend of 2% of its average net profits of the preceding three financial years is earmarked for all the projects. The total annual budget for the CSR projects will be decided by the CSR Committee. GRP shall contribute excess funds towards building a corpus for future initiatives. All projects shall be monitored, measured against targets and budgets and reported to the board.

7. Treatment of Surpluses

Any surplus generated from CSR projects undertaken by GRP will be tracked and channelized into our CSR corpus. These funds will be further used in development of the CSR projects and will not be added to the normal business profits.

8. Governance Structure

GRP has constituted a robust and transparent governance structure to oversee the implementation of its CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

9. Board-level CSR Committee

GRP's CSR governance structure will be headed by the Board Level CSR committee that will be ultimately responsible for the CSR projects undertaken. The committee will report to the Board of Directors of the Company. Members of this committee are:

Rajendra Gandhi	-	Chairperson of the Committee
Rajeev Pandia	-	Member
Vivek Asrani	-	Member
Hemal Gandhi	-	Member

10. Responsibilities of CSR Committee

- Formulate and update GRP's CSR Policy, which will be approved by the Board of Directors of GRP.
- Suggest areas of intervention to the Board of GRP
- Approve projects that are in line with the CSR policy
- Put monitoring mechanisms in place to track the progress of each project
- Recommend the CSR expenditure to the Board of GRP who will approve it
- Meet periodically to review the progress made
- Recommend to the Board for approval to any other CSR programs or projects or activities not covered in this policy, which are within purview of the Companies Act, 2013 and rules thereof as amended from time to time

This policy has been approved by the Board of Directors at its meeting held on 10.06.2020.