

GRP Limited

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

PART I

STATEMENT OF STANDALONE UNAUDITED PROVISIONAL FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(₹ in Lakhs)

Sr.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2013 Unaudited	30-09-2013 Unaudited	31-12-2012 Unaudited	31-12-2013 Unaudited	31-12-2012 Unaudited	31-03-2013 Audited
1	Income						
	(a) Net Sales/Income from Operations	8,162.74	7,759.88	6,424.12	22,372.85	20,199.71	27,007.22
	(b) Other Operating Income	175.29	183.41	6.13	487.20	383.10	382.63
	Total Income from Operation (Net)	8,338.03	7,943.29	6,430.25	22,860.05	20,582.81	27,389.85
2	Expenses						
	(a) Consumption of Raw Materials	4,104.51	3,671.95	3,185.24	10866.14	9,924.02	13,248.12
	(b) Purchase of Stock in Trade	-	-	-	-	-	13.23
	(c) Changes in inventories of finished goods and work in progress	(360.72)	(97.24)	(210.99)	(315.67)	(666.00)	(474.67)
	(d) Employees Benefits Expenses	983.46	965.80	719.09	2,683.09	2,129.68	3,102.35
	(e) Power Fuel & Water Cost	1,125.67	1,070.52	1,116.39	3,174.18	3,073.00	4,117.19
	(f) Packing & Forwarding expenses	878.73	759.76	499.05	2,298.85	1,956.55	2,592.42
	(g) Depreciation, Other write offs & amortisation expenses	315.53	308.81	285.68	920.99	766.60	1,015.78
	(h) Other Expenses	483.34	365.65	398.90	1,243.47	1,196.92	1,634.60
	Total Expenses	7,530.52	7,045.25	5,993.36	20,871.05	18,380.77	25,249.02
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	807.51	898.04	436.89	1,989.00	2,202.04	2,140.83
4	Other Income	(67.23)	(9.81)	24.28	57.65	97.22	269.17
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	740.28	888.23	461.17	2,046.65	2,299.26	2,410.00
6	Finance Costs	180.10	197.93	166.20	560.24	472.84	639.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	560.18	690.30	294.97	1,486.41	1,826.42	1,770.64
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7- 8)	560.18	690.30	294.97	1,486.41	1,826.42	1,770.64
10	Tax Expense						
	- Current Tax	163.00	109.00	(85.00)	272.00	50.00	-
	- Deferred Tax	52.37	118.95	190.00	239.00	550.00	595.48
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	344.81	462.35	189.97	975.41	1,226.42	1,175.16
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	344.81	462.35	189.97	975.41	1,226.42	1,175.16
14	Excess Provision of Earlier Years (Net)	-	-	5.75	-	4.41	4.65
15	Net Profit/(Loss) for the Period (13-14)	344.81	462.35	184.22	975.41	1,222.01	1,170.51
16	Minority interest	-	-	-	-	-	-
17	Net Profit/(Loss) after tax, minority interest (15-16)	344.81	462.35	184.22	975.41	1,222.01	1,170.51
18	Paid up Equity Share Capital (Face value of Rs.10/-each)	133.33	133.33	133.33	133.33	133.33	133.33
19	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	9,593.09
20	Earning Per share before / after (extraordinary items) (Basic / Diluted) (not annualised)	25.86	34.68	13.82	73.16	91.65	87.79

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	-Number of Shares	6,87,145	7,15,645	7,11,897	6,87,145	7,11,897	7,13,594
	-Percentage of Shareholding	51.54	53.67	53.39	51.54	53.39	53.52
2	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	6,46,188	6,17,688	6,21,436	6,46,188	6,21,436	6,19,739
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	48.46	46.33	46.61	48.46	46.61	46.48

Sr.	PARTICULARS	3 months ended 31st December 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	ONE
	Received during the quarter	NIL
	Disposed of during the quarter	ONE
	Remaining unresolved at the end of the quarter	NIL

GRP Limited

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Sr.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2013 Unaudited	30-09-2013 Unaudited	31-12-2012 Unaudited	31-12-2013 Unaudited	31-12-2012 Unaudited	31-03-2013 Audited
1	Segment Revenue						
	a) Reclaim Rubber	7,995.95	7,640.20	6,331.10	21,969.03	19,835.47	26,548.80
	b) Wind Mill Power Generation	11.97	27.36	14.27	53.91	58.70	76.21
	c) Other	154.82	92.32	78.75	349.91	305.54	382.21
	Net Sales / Income from Operations	8,162.74	7,759.88	6,424.12	22,372.85	20,199.71	27,007.22
2	Segment Results						
	Profit/(Loss) Before Tax & Interest from each segment						
	a) Reclaim Rubber	1,140.15	1,203.18	697.54	2,949.59	2,939.63	3,296.72
	b) Wind Mill Power Generation	1.42	16.08	1.07	22.19	25.11	35.19
	c) Other	(7.38)	(18.64)	9.29	(24.09)	31.34	25.13
	Total	1,134.19	1,200.62	707.90	2,947.69	2,996.08	3,357.04
	Less: Interest (Net)	180.10	197.93	166.20	560.24	472.84	639.36
	Less: Other unallocable expenses net of unallocable income	393.91	312.40	246.73	901.04	696.82	947.04
	Total Profit/(Loss) Before Tax	560.18	690.29	294.97	1,486.41	1,826.42	1,770.64
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Reclaim Rubber	13,490.31	12,695.60	15,911.14	13,490.31	15,911.14	12,689.22
	b) Wind Mill Power Generation	224.66	217.91	60.80	224.66	60.80	185.97
	c) Other	416.69	380.48	(90.82)	416.69	(90.82)	570.75
	d) Unallocated Capital employed	(3,429.86)	(2,937.00)	(5,869.23)	(3,429.86)	(5,869.23)	(3,719.52)
	Total Capital Employed	10,701.80	10,356.99	10,011.89	10,701.80	10,011.89	9,726.42

NOTES

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd February 2014.
- Statutory Auditors of the Company have carried out the limited review of the above results.
- The Board has decided to pay Interim Dividend @ Rs. 1.50 per Equity Share of Rs. 10/- each fully paid and 17th February 2014 is fixed as the record date for the payment of interim Dividend pursuant to Section 91 of the Companies Act, 2013. The date of payment will be on or before 26th February 2014.
- Figures for the previous periods are regrouped and reworked wherever necessary.

FOR GRP LIMITED

Place : Mumbai
Date : 3rd February 2014

RAJENDRA V. GANDHI
CHAIRMAN & MANAGING DIRECTOR