

From Corporate Office: 510, A Wing, Kohinoor City C-I  
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GRP/M/ 448 /2015

25.11.2015

To Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.  <b>Scrip code : 509152</b>	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.  <b>Symbol : GRPLTD – Series: EQ</b>
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Dear Sir / Madam,

**Sub : Intimation of Joint Venture agreement**  
**Ref.: Clause 36 of the Listing agreement**

Further to our letter dt.20<sup>th</sup> November, 2015 giving intimation of the joint venture arrangement, GRP Ltd., has signed a joint venture agreement on 24<sup>th</sup> November, 2015 with Marangoni S.p.a., Italy.

GRP Ltd., is a leading reclaimed rubber manufacturer in India for last more than 30 years and has a strong presence in more than 35 countries across the globe for export of reclaimed rubber.

Marangoni S.p.a., Italy is a leading international company which owns technical knowledge relating to precured retreading process for tyres, with a global presence.

Thanking you,  
Yours faithfully,  
For GRP Ltd.

Ganesh Ghangurde  
President & Chief Financial Officer & Company Secretary