

From Corporate Office: 510, A Wing, Kohinoor City C-I
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GRP/M/342/2019

21.02.2019

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip code : 509152	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : GRPLTD – Series: EQ
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Dear Sir / Madam,

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to investment in wholly owned subsidiary company.

GRP Limited which was holding 50,000 Equity Shares of Rs.10 each of Grip Polymers Limited (Wholly Owned Subsidiary of GRP Ltd.), has further invested Rs.3,05,00,000/- (Rupees Three Crore Five Lakhs only) in Grip Polymers Limited and has been allotted 30,50,000 Equity Shares of Rs.10 each at par on Rights basis, on 20th February, 2019. Post the aforesaid allotment of shares, GRP Ltd. holds 31,00,000 Equity Shares of Rs.10 each of Grip Polymers Limited (Wholly Owned Subsidiary of GRP Ltd.).

You are requested to take the above on record and oblige.

Thanking you,

For GRP Limited

A handwritten signature in black ink, appearing to read 'Abhijeet Sawant', is written over a horizontal line.

Abhijeet Sawant
Company Secretary