

GRP Limited

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

CIN : L25191GJ1974PLC002555

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Previous year ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Net Sales/Income from Operations	8,213.70	8,029.14	6,450.23	30,401.99
	(b) Other Operating Income	189.75	(10.04)	128.50	477.16
	Total Income from Operation (Net)	8,403.45	8,019.10	6,578.73	30,879.15
2	Expenses				
	(a) Consumption of Raw Materials	4,347.53	3,774.26	3,089.68	14,640.40
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods and work in progress	(6.67)	199.07	142.29	(116.60)
	(d) Employees Benefits Expenses	940.81	868.63	733.83	3,551.72
	(e) Power Fuel & Water Cost	1,106.40	1,081.33	977.99	4,255.51
	(f) Packing & Forwarding expenses	831.90	1,013.72	660.36	3,312.57
	(g) Depreciation, Other write offs & amortisation expenses	416.20	323.43	296.65	1,244.42
	(h) Other Expenses	368.61	478.45	394.48	1,721.92
	Total Expenses	8,004.78	7,738.89	6,295.28	28,609.94
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	398.67	280.21	283.45	2,269.21
4	Other Income	21.12	145.42	134.69	203.07
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	419.79	425.63	418.14	2,472.28
6	Finance Costs	140.02	135.74	182.21	695.98
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	279.77	289.89	235.93	1,776.30
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7- 8)	279.77	289.89	235.93	1,776.30
10	Tax Expense				
	- Current Tax	180.00	26.10	-	298.10
	- Deferred Tax	(110.83)	157.01	67.68	396.01
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	210.60	106.78	168.25	1,082.19
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	210.60	106.78	168.25	1,082.19
14	Excess Provision of Income-tax (Net)	-	(0.41)	-	(0.41)
15	Net Profit/(Loss) for the Period (13-14)	210.60	107.19	168.25	1,082.60
16	Minority interest	-	-	-	-
17	Net Profit/(Loss) aftertax, minority interest (15-16)	210.60	107.19	168.25	1,082.60
18	Paid up Equity Share Capital (Face value of Rs.10/-each)	133.33	133.33	133.33	133.33
19	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	10,426.10
20	Earning Per share before / after (extraordinary items) (Basic / Diluted) (not annualised)	15.80	8.04	12.62	81.20

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	-Number of Shares	719447	700867	714587	700867
	-Percentage of Shareholding	53.96	52.57	53.60	52.57
2	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	613886	632466	618746	632466
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	46.04	47.43	46.40	47.43

Sr.	PARTICULARS	3 months ended 30th June 2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Previous year ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Reclaim Rubber	8,108.89	7,883.84	6,332.88	29,852.87
	b) Wind Mill Power Generation	21.40	14.94	14.58	68.85
	c) Other	83.41	130.35	102.77	480.26
	Net Sales / Income from Operations	8,213.70	8,029.13	6,450.23	30,401.98
2	Segment Results				
	Profit/(Loss) Before Tax & Interest from each segment				
	a) Reclaim Rubber	731.39	626.95	606.26	3,576.54
	b) Wind Mill Power Generation	13.70	4.00	4.69	26.19
	c) Other	(18.50)	(25.80)	1.93	(49.89)
	Total	726.59	605.15	612.88	3,552.84
	Less: Interest (Net)	140.02	135.74	182.21	695.98
	Less: Other unallocable expenses net of unallocated income	306.80	179.52	194.73	1,080.56
	Total Profit/(Loss) Before Tax	279.77	289.89	235.94	1,776.30
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Reclaim Rubber	13,216.48	13,953.36	11,293.20	13,953.36
	b) Wind Mill Power Generation	245.09	234.03	181.12	234.03
	c) Other	893.51	722.42	360.35	722.42
	d) Unallocated Capital employed	(3,631.95)	(4,350.38)	(1,939.99)	(4,350.38)
	Total Capital Employed	10,723.13	10,559.43	9,894.68	10,559.43

NOTES

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th July 2014.
- Statutory Auditors of the Company have carried out the limited review of the above results.
- The figures for the quarter ended March 31, 2014 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter ended December 31, 2013 which were subjected to Limited Review by the Statutory Auditors.
- The useful life of fixed assets have been revised in accordance with the Schedule II to the Companies Act, 2013. Due to same the company has charged additional depreciation of ₹ 103.47 lakhs in the quarter. Under this circumstances, it is not comparable with the same for the other quarters/year, which was calculated as per the provisions of the Companies Act, 1956. Based on current estimates, depreciation of ₹ 46.87 lakhs (Net of deferred tax) on account of Reserve. Based on current estimates, depreciation of ₹ 46.87 lakhs (Net of deferred tax) on account of Reserve. Based on current estimates, depreciation of ₹ 46.87 lakhs (Net of deferred tax) on account of Reserve.
- Figures for the previous periods are regrouped and reworked wherever necessary.

FOR GRP LIMITED

Place : Ankleshwar
Date : 28th July 2014

RAJENDRA V. GANDHI
CHAIRMAN & MANAGING DIRECTOR