

From Corporate Office: 510, A Wing, Kohinoor City C-I
Kirool Road, Off L.B.S. Marg, Kurla (W)
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GRP/M/ 154 /2018

07.08.2018

To Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip code : 509152	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051. Symbol : GRPLTD – Series: EQ
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Dear Sir / Madam,

**Sub : Standalone Unaudited Provisional Financial Results
for the quarter ended 30th June, 2018**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone Unaudited Provisional Financial Results along with limited review report received from our auditors for the quarter ended 30th June, 2018 as taken on record by the Board of Directors at its meeting held on 7th August, 2018.

The meeting of the Board of Directors commenced at 03.30 p.m. and concluded at 06.00 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for **GRP Ltd.**

sd/-
Ganesh A. Ghangurde
President & Company Secretary

Encl : a/a

GRP Limited (CIN : L25191GJ1974PLC002555)

Registered Office : Plot No.8, GIDC Estate, Ankleshwar - 393 002 Dist. Bharuch, Gujarat

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

(₹ in Lakhs, except per share data)

Sr No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-06-2018 Unaudited	31-03-2018 Audited	30-06-2017 Unaudited	31-03-2018 Audited
I	Revenue from Operations (Gross)	8,186.00	7,934.72	7,439.86	31,416.15
	Less: Goods & Service Tax	431.55	469.19	-	1,225.94
	Revenue from Operations	7,754.45	7,465.53	7,439.86	30,190.21
II	Other Income	17.64	62.10	17.58	106.80
III	Total Income (I + II)	7,772.09	7,527.63	7,457.44	30,297.01
IV	Expenses				
	(a) Cost of Materials consumed	3,724.52	3,310.67	3,438.22	13,421.68
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(203.12)	40.28	143.17	382.87
	(d) Excise duty	-	-	244.78	244.78
	(e) Employees benefits expense	1,326.79	1,236.93	1,307.61	5,199.27
	(f) Finance Costs	152.30	111.07	96.37	429.60
	(g) Depreciation & amortisation expense	317.96	334.17	331.23	1,335.24
	(h) Other Expenses	2,369.86	2,306.12	2,161.52	9,036.47
	Total Expenses (IV)	7,688.31	7,339.24	7,722.90	30,049.91
V	Profit/(Loss) before exceptional items and tax (III - IV)	83.78	188.39	(265.46)	247.10
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	83.78	188.39	(265.46)	247.10
VIII	Tax Expense				
	(1) Current Tax	117.96	82.30	-	337.59
	(2) Deferred Tax	(69.86)	50.29	(93.49)	(188.77)
	Total Tax Expense	48.10	132.59	(93.49)	148.82
IX	Profit/(loss) for the period (VII-VIII)	35.68	55.80	(171.97)	98.28
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	28.92	96.01	0.16	96.50
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	(10.11)	(33.24)	(0.05)	(33.40)
	(iii) Items that will be reclassified to profit or loss	29.20	(50.76)	(36.30)	(77.14)
	(iv) Income tax relating to items that will be reclassified to profit or loss	(10.10)	17.98	12.00	26.70
	Total Other Comprehensive Income	37.91	29.99	(24.19)	12.66
XI	Total Comprehensive Income for the period (IX + X)	73.59	85.79	(196.16)	110.94
XII	Paid up Equity Share Capital (Face value of ₹ 10/- each)	133.33	133.33	133.33	133.33
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	12,565.50
XIV	Earning Per share (Face value of ₹ 10/- each) (* Not Annualised)				
	(1) Basic	2.68 *	4.19 *	(12.90)*	7.37
	(2) Diluted	2.68 *	4.19 *	(12.90)*	7.37

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE 2018


(₹ in Lakhs)

Sr No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-06-2018 Unaudited	31-03-2018 Audited	30-06-2017 Unaudited	31-03-2018 Audited
1	Segment Revenue				
	a) Reclaim Rubber	7,898.80	7,711.58	7,272.16	30,670.96
	b) Others	287.20	223.14	167.70	745.19
	Revenue from Operations (Gross)	8,186.00	7,934.72	7,439.86	31,416.15
	Less: Goods and Service Tax	431.55	469.19	-	1,225.94
	Revenue from Operations	7,754.45	7,465.53	7,439.86	30,190.21
2	Segment Results				
	Profit/(Loss) Before Tax & Interest from each segment				
	a) Reclaim Rubber	718.78	946.41	416.90	2,923.29
	b) Others	15.08	(7.53)	(33.52)	(117.62)
	Total	733.86	938.88	383.38	2,805.67
	Less: Finance Costs	152.30	111.07	96.37	429.60
	Less: Other unallocable expenses net of unallocable income	497.78	639.42	552.47	2,128.97
	Profit/(Loss) before tax	83.78	188.39	(265.46)	247.10
3	Segment Assets				
	a) Reclaim Rubber	19,531.74	18,520.92	20,440.90	18,520.92
	b) Others	2,277.86	2,099.21	1,688.99	2,099.21
	c) Unallocated Assets	2,315.81	2,434.93	3,547.07	2,434.93
	Total Segment Assets	24,125.41	23,055.06	25,676.96	23,055.06
4	Segment Liabilities				
	a) Reclaim Rubber	3,038.74	2,275.19	2,941.35	2,275.19
	b) Others	95.62	82.56	113.76	82.56
	c) Unallocated Liabilities	8,234.35	7,998.47	10,064.70	7,998.47
	Total Segment Liabilities	11,368.71	10,356.22	13,119.81	10,356.22

NOTES

- The above results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7th August, 2018 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI(Listing Obligations and Disclosures requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the preceding quarter ended March 31, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2018 and published year-to date unaudited figures upto the end of third quarter of that financial year.
- Effectively July 1, 2017, sales are recorded net off GST whereas earlier the same was recorded gross of excise duty which formed part of expenses. Hence, Revenue from operations for quarter ended June 30, 2018 are not comparable with previous period corresponding figures of June 30, 2017.
- As per Indian Accounting Standard (Ind AS) -108 on Operating Segments, 'Reclaim Rubber' operations has been identified as reportable segment and smaller business segments not separately reportable have been grouped under the heading 'Others'.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

FOR GRP LIMITED


 RAJENDRA V. GANDHI
 MANAGING DIRECTOR

Place : Mumbai

 Date : 7th August, 2018

INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to The Board of Directors GRP Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GRP Limited** ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D K P & Associates
Chartered Accountants
Firm Registration No. 126305W

Sd/-

D. K. Doshi
Partner
Membership No. 037148
Place: Mumbai
Dated: 7th August, 2018