

From | Corporate Office: 510, A Wing, Kohinoor City C-I  
Kirof Road, Off L.B.S. Marg, Kurla (W)  
Mumbai - 400 070, India  
T: +91 22 6708 2600 / 2500  
F: +91 22 6708 2599



31.01.2022

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051.

**Scrip code : 509152**

**Symbol : GRPLTD – Series: EQ**

Dear Sir / Madam,

**Sub : Unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2021**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone and Consolidated Unaudited Provisional Financial Results along with the limited review report received from our auditors for the quarter and nine months ended 31<sup>st</sup> December, 2021 as taken on record by the Board of Directors at its meeting held on 31<sup>st</sup> January, 2022.

The meeting of the Board of Directors commenced at 4 p.m. and concluded at 7.15 p.m.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
for GRP Ltd.

A handwritten signature in blue ink, appearing to read 'Abhijeet Sawant', is written over a horizontal line.

Abhijeet Sawant  
Company Secretary

Encl : a/a

**GRP Ltd.**

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433 F: +91 2646 251622

www.grpweb.com

**D K P & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
GRP Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **GRP Limited** ("the Company") for the quarter and nine months ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D K P & Associates**  
Chartered Accountants  
(Registration No. 126305W)



**D. K. Doshi**  
Partner  
Membership Number: 037148  
UDIN:22037148AAAABF5150  
Place: Mumbai  
Date: 31<sup>st</sup> January, 2022.



**GRP Limited** (CIN : L25191GJ1974PLC002555)

Registered Office : Plot No.8, GIDC Estate, Ankleshwar - 393 002 Dist. Bharuch, Gujarat

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2021**

(₹ in Lakhs, except per share data)

| Sr No. | Particulars   | Standalone      |                  |                 |                   |                  |                  |
|--------|---|-----------------|------------------|-----------------|-------------------|------------------|------------------|
|        |   | Quarter ended   |                  |                 | Nine Months ended |                  | Year ended       |
|        |   | 31-12-2021      | 30-09-2021       | 31-12-2020      | 31-12-2021        | 31-12-2020       | 31-03-2021       |
|        |   | Unaudited       | Unaudited        | Unaudited       | Unaudited         | Unaudited        | Audited          |
| I      | Revenue from Operations (Gross)   | 9,937.51        | 10,677.97        | 8,972.50        | 29,370.85         | 20,276.81        | 29,652.44        |
|        | Less: Goods & Service Tax   | 606.97          | 615.98           | 516.09          | 1,703.32          | 1,146.63         | 1,700.26         |
|        | Revenue from Operations   | 9,330.54        | 10,061.99        | 8,456.41        | 27,667.53         | 19,130.18        | 27,952.18        |
| II     | Other Income  | 5.68            | 30.16            | 31.53           | 64.37             | 62.29            | 181.99           |
| III    | <b>Total Income (I + II)</b>  | <b>9,336.22</b> | <b>10,092.15</b> | <b>8,487.94</b> | <b>27,731.90</b>  | <b>19,192.47</b> | <b>28,134.17</b> |
| IV     | <b>Expenses</b>   |                 |                  |                 |                   |                  |                  |
|        | (a) Cost of Materials consumed  | 4,897.51        | 5,115.17         | 4,016.19        | 14,542.78         | 9,085.15         | 13,386.59        |
|        | (b) Purchases of Stock-in-Trade   | -               | -                | -               | -                 | -                | -                |
|        | (c) Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress | (706.30)        | 1.96             | 109.49          | (1,161.15)        | 106.86           | 228.66           |
|        | (d) Employees benefits expense  | 1,530.62        | 1,524.70         | 1,427.82        | 4,363.21          | 3,487.28         | 4,846.42         |
|        | (e) Finance Costs   | 137.68          | 100.40           | 136.59          | 330.51            | 443.37           | 535.09           |
|        | (f) Depreciation & amortisation expense   | 315.44          | 299.21           | 317.45          | 907.53            | 946.50           | 1,252.63         |
|        | (g) Other Expenses  | 3,055.08        | 2,879.17         | 2,246.95        | 8,412.13          | 5,521.98         | 7,816.71         |
|        | <b>Total Expenses (IV)</b>  | <b>9,230.03</b> | <b>9,920.61</b>  | <b>8,254.49</b> | <b>27,395.01</b>  | <b>19,591.14</b> | <b>28,066.10</b> |
| V      | <b>Profit/(Loss) before exceptional items and tax (III - IV)</b>                  | <b>106.19</b>   | <b>171.54</b>    | <b>233.45</b>   | <b>336.89</b>     | <b>(398.67)</b>  | <b>68.07</b>     |
| VI     | Exceptional Items   | -               | -                | -               | -                 | -                | -                |
| VII    | <b>Profit/(Loss) before tax (V-VI)</b>  | <b>106.19</b>   | <b>171.54</b>    | <b>233.45</b>   | <b>336.89</b>     | <b>(398.67)</b>  | <b>68.07</b>     |
| VIII   | Tax Expense   |                 |                  |                 |                   |                  |                  |
|        | (1) Current Tax   | 64.50           | 76.26            | -               | 234.57            | -                | (0.50)           |
|        | (2) Deferred Tax  | (35.87)         | (243.99)         | 69.19           | (244.59)          | (90.86)          | (95.09)          |
|        | Total Tax Expense   | 28.63           | (167.73)         | 69.19           | (10.02)           | (90.86)          | (95.59)          |
| IX     | <b>Profit/(loss) for the period (VII-VIII)</b>                                    | <b>77.56</b>    | <b>339.27</b>    | <b>164.26</b>   | <b>346.91</b>     | <b>(307.81)</b>  | <b>163.66</b>    |
| X      | Other Comprehensive Income  |                 |                  |                 |                   |                  |                  |
|        | (i) Items that will not be reclassified to profit or loss                         | (20.73)         | (45.56)          | 11.81           | (91.11)           | 8.08             | 26.14            |
|        | (ii) Income tax relating to Items that will not be reclassified to profit or loss | 5.08            | 10.33            | (3.07)          | 22.31             | (2.10)           | (6.80)           |
|        | (iii) Items that will be reclassified to profit or loss                           | 48.42           | 42.78            | 32.41           | 36.88             | 27.90            | 339.34           |
|        | (iv) Income tax relating to items that will be reclassified to profit or loss     | (11.86)         | (8.89)           | (8.42)          | (7.49)            | (7.25)           | (88.23)          |
|        | <b>Total Other Comprehensive Income (X)</b>                                       | <b>20.91</b>    | <b>(1.34)</b>    | <b>32.73</b>    | <b>(39.41)</b>    | <b>26.63</b>     | <b>270.45</b>    |
| XI     | <b>Total Comprehensive Income for the period (IX + X)</b>                         | <b>98.47</b>    | <b>337.93</b>    | <b>196.99</b>   | <b>307.50</b>     | <b>(281.18)</b>  | <b>434.11</b>    |
| XII    | Paid up Equity Share Capital (Face value of ₹ 10/- each)                          | 133.33          | 133.33           | 133.33          | 133.33            | 133.33           | 133.33           |
| XIII   | Reserves excluding Revaluation Reserves as per Balance Sheet                      | -               | -                | -               | -                 | -                | 13,425.51        |
| XIV    | Earning Per share (Face value of ₹ 10/- each) (* Not Annualised)                  |                 |                  |                 |                   |                  |                  |
|        | (1) Basic   | 5.82 *          | 25.45 *          | 12.32 *         | 26.02 *           | (23.09)*         | 12.27 *          |
|        | (2) Diluted   | 5.82 *          | 25.45 *          | 12.32 *         | 26.02 *           | (23.09)*         | 12.27 *          |

| UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2021 |  |                  |                  |                  |                   | (₹ in Lakhs)     |                  |
|---|--|------------------|------------------|------------------|-------------------|------------------|------------------|
| Sr No.  | Particulars  | Standalone       |                  |                  |                   |                  |                  |
|   |  | Quarter ended    |                  |                  | Nine Months ended |                  | Year ended       |
|   |  | 31-12-2021       | 30-09-2021       | 31-12-2020       | 31-12-2021        | 31-12-2020       | 31-03-2021       |
|   |  | Unaudited        | Unaudited        | Unaudited        | Unaudited         | Unaudited        | Audited          |
| 1   | <b>Segment Revenue</b>   |                  |                  |                  |                   |                  |                  |
|   | a) Reclaim Rubber  | 8,664.81         | 9,710.73         | 8,153.96         | 26,383.81         | 18,875.67        | 27,408.12        |
|   | b) Others  | 1,272.70         | 967.24           | 818.54           | 2,987.03          | 1,401.14         | 2,244.32         |
|   | Revenue from Operations (Gross)                                  | 9,937.51         | 10,677.97        | 8,972.50         | 29,370.84         | 20,276.81        | 29,652.44        |
|   | Less: Goods and Service Tax                                      | 606.97           | 615.98           | 516.09           | 1,703.31          | 1,146.63         | 1,700.26         |
|   | <b>Revenue from Operations</b>                                   | <b>9,330.54</b>  | <b>10,061.99</b> | <b>8,456.41</b>  | <b>27,667.53</b>  | <b>19,130.18</b> | <b>27,952.18</b> |
| 2   | <b>Segment Results</b>   |                  |                  |                  |                   |                  |                  |
|   | <b>Profit/(Loss) Before Tax &amp; Interest from each segment</b> |                  |                  |                  |                   |                  |                  |
|   | a) Reclaim Rubber  | 596.97           | 591.50           | 647.28           | 1,748.62          | 956.08           | 1,875.30         |
|   | b) Others  | 140.45           | 108.37           | 126.89           | 230.19            | 86.96            | 156.18           |
|   | <b>Total</b>   | <b>737.42</b>    | <b>699.87</b>    | <b>774.17</b>    | <b>1,978.81</b>   | <b>1,043.04</b>  | <b>2,031.48</b>  |
|   | Less: Finance Costs  | 137.68           | 100.40           | 136.59           | 330.51            | 443.37           | 535.09           |
|   | Less: Other unallocable expenses net of unallocable income       | 493.55           | 427.93           | 404.13           | 1,311.41          | 998.34           | 1,428.32         |
|   | <b>Profit/(Loss) before tax</b>                                  | <b>106.19</b>    | <b>171.54</b>    | <b>233.45</b>    | <b>336.89</b>     | <b>(398.67)</b>  | <b>68.07</b>     |
| 3   | <b>Segment Assets</b>  |                  |                  |                  |                   |                  |                  |
|   | a) Reclaim Rubber  | 19,117.37        | 19,474.45        | 18,309.86        | 19,117.37         | 18,309.86        | 18,676.00        |
|   | b) Others  | 5,321.66         | 3,871.68         | 3,187.79         | 5,321.66          | 3,187.79         | 3,131.14         |
|   | c) Unallocated Assets  | 2,325.68         | 3,571.72         | 3,162.81         | 2,325.68          | 3,162.81         | 3,442.31         |
|   | <b>Total Segment Assets</b>                                      | <b>26,764.71</b> | <b>26,917.85</b> | <b>24,660.46</b> | <b>26,764.71</b>  | <b>24,660.46</b> | <b>25,249.45</b> |
| 4   | <b>Segment Liabilities</b>                                       |                  |                  |                  |                   |                  |                  |
|   | a) Reclaim Rubber  | 3,247.79         | 3,258.51         | 2,515.58         | 3,247.79          | 2,515.58         | 2,518.87         |
|   | b) Others  | 401.56           | 286.73           | 213.95           | 401.56            | 213.95           | 231.92           |
|   | c) Unallocated Liabilities                                       | 9,282.37         | 9,638.08         | 8,911.39         | 9,282.37          | 8,911.39         | 8,939.81         |
|   | <b>Total Segment Liabilities</b>                                 | <b>12,931.72</b> | <b>13,183.32</b> | <b>11,640.92</b> | <b>12,931.72</b>  | <b>11,640.92</b> | <b>11,690.60</b> |

#### NOTES

- 1 These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2 The above results for the quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31st January, 2022 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- 3 Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates, 'Reclaim Rubber' has been identified as reportable segment and smaller business segments not separately reportable have been grouped under the heading 'Others'.
- 4 Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

FOR GRP LIMITED

HARSH  
RAJENDRA  
GANDHI

Digitally signed by  
HARSH RAJENDRA  
GANDHI  
Date: 2022.01.31  
18:32:30 +05'30'

Place : Mumbai  
Date : 31st January, 2022

HARSH R. GANDHI  
JOINT MANAGING DIRECTOR

# D K P & ASSOCIATES

## CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

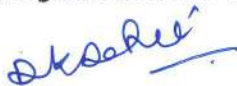
### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

#### TO THE BOARD OF DIRECTORS OF GRP Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **GRP Limited** ("the Company") and its Subsidiaries (together referred to as "the Group") and joint venture for the quarter and nine months ended December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement. (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the result of following entities:

|                          |                          |
|--------------------------|--------------------------|
| Grip Polymers Limited    | Subsidiary Company       |
| GRIP Surya Recycling LLP | LLP with majority Stake. |
| Marangoni GRP Limited    | Joint venture            |
5. Based on our review conducted as stated above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D K P & Associates**  
Chartered Accountants  
(Registration No. 126305W)



**D. K. Doshi**  
Partner  
Membership Number: 037148  
UDIN: 22037148AAAABG9020  
Place: Mumbai  
Date: 31<sup>st</sup> January, 2022.



**GRP Limited** (CIN : L25191GJ1974PLC002555)

Registered Office : Plot No.8, GIDC Estate, Ankleshwar - 393 002 Dist. Bharuch, Gujarat

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2021**

(₹ in Lakhs, except per share data)

| Sr No. | Particulars   | Consolidated    |                  |                 |                   |                  |                  |
|--------|---|-----------------|------------------|-----------------|-------------------|------------------|------------------|
|        |   | Quarter ended   |                  |                 | Nine Months ended |                  | Year ended       |
|        |   | 31-12-2021      | 30-09-2021       | 31-12-2020      | 31-12-2021        | 31-12-2020       | 31-03-2021       |
|        |   | Unaudited       | Unaudited        | Unaudited       | Unaudited         | Unaudited        | Audited          |
| I      | Revenue from Operations (Gross)   | 9,948.93        | 10,721.25        | 9,005.00        | 29,480.31         | 20,334.11        | 29,741.72        |
|        | Less: Goods & Service Tax   | 606.97          | 651.27           | 541.15          | 1,760.75          | 1,190.19         | 1,764.40         |
|        | Revenue from Operations   | 9,341.96        | 10,069.98        | 8,463.85        | 27,719.56         | 19,143.92        | 27,977.32        |
| II     | Other Income  | 4.43            | 27.71            | 31.85           | 61.02             | 67.32            | 187.32           |
| III    | <b>Total Income (I + II)</b>  | <b>9,346.39</b> | <b>10,097.69</b> | <b>8,495.70</b> | <b>27,780.58</b>  | <b>19,211.24</b> | <b>28,164.64</b> |
| IV     | <b>Expenses</b>   |                 |                  |                 |                   |                  |                  |
|        | (a) Cost of Materials consumed  | 4,870.22        | 5,076.72         | 3,993.27        | 14,493.17         | 9,027.06         | 13,304.81        |
|        | (b) Purchases of Stock-in-Trade   | -               | -                | -               | -                 | -                | -                |
|        | (c) Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress                     | (705.90)        | 6.76             | 105.56          | (1,161.36)        | 110.50           | 239.48           |
|        | (d) Employees benefits expense  | 1,542.45        | 1,533.15         | 1,437.06        | 4,391.18          | 3,509.90         | 4,876.90         |
|        | (e) Finance Costs   | 138.41          | 100.53           | 137.90          | 331.87            | 446.97           | 539.97           |
|        | (f) Depreciation & amortisation expense   | 318.56          | 302.34           | 320.66          | 916.91            | 956.34           | 1,265.66         |
|        | (g) Other Expenses  | 3,074.61        | 2,908.75         | 2,267.34        | 8,473.53          | 5,553.70         | 7,864.27         |
|        | <b>Total Expenses (IV)</b>  | <b>9,238.35</b> | <b>9,928.25</b>  | <b>8,261.79</b> | <b>27,445.30</b>  | <b>19,604.47</b> | <b>28,091.09</b> |
| V      | <b>Profit Before Share of Profit / (Loss) of Joint Ventures, Exceptional Items and Tax (III - IV)</b> | <b>108.04</b>   | <b>169.44</b>    | <b>233.91</b>   | <b>335.28</b>     | <b>(393.23)</b>  | <b>73.55</b>     |
| VI     | Share of Profit / (Loss) of Joint Ventures  | -               | -                | -               | -                 | -                | -                |
| VII    | <b>Profit/(Loss) before exceptional items and tax (V + VI)</b>  | <b>108.04</b>   | <b>169.44</b>    | <b>233.91</b>   | <b>335.28</b>     | <b>(393.23)</b>  | <b>73.55</b>     |
| VIII   | Exceptional Items   | -               | -                | -               | -                 | -                | -                |
| IX     | <b>Profit/(Loss) before tax (VII-VIII)</b>  | <b>108.04</b>   | <b>169.44</b>    | <b>233.91</b>   | <b>335.28</b>     | <b>(393.23)</b>  | <b>73.55</b>     |
| X      | Tax Expense   |                 |                  |                 |                   |                  |                  |
|        | (1) Current Tax   | 64.50           | 76.26            | -               | 234.57            | -                | (0.37)           |
|        | (2) Deferred Tax  | (35.46)         | (243.59)         | 69.74           | (243.39)          | (89.28)          | (92.99)          |
|        | Total Tax Expense   | 29.04           | (167.33)         | 69.74           | (8.82)            | (89.28)          | (93.36)          |
| XI     | <b>Profit/(loss) for the period (IX-X)</b>  | <b>79.00</b>    | <b>336.77</b>    | <b>164.17</b>   | <b>344.10</b>     | <b>(303.95)</b>  | <b>166.91</b>    |
| XII    | Other Comprehensive Income  |                 |                  |                 |                   |                  |                  |
|        | (i) Items that will not be reclassified to profit or loss   | (20.73)         | (45.56)          | 11.81           | (91.11)           | 8.08             | 26.14            |
|        | (ii) Income tax relating to Items that will not be reclassified to profit or loss                     | 5.08            | 10.33            | (3.07)          | 22.31             | (2.10)           | (6.80)           |
|        | (iii) Items that will be reclassified to profit or loss   | 48.42           | 42.58            | 33.42           | 37.27             | 28.29            | 340.37           |
|        | (iv) Income tax relating to items that will be reclassified to profit or loss                         | (11.86)         | (8.89)           | (8.42)          | (7.49)            | (7.25)           | (88.23)          |
|        | <b>Total Other Comprehensive Income (XII)</b>   | <b>20.91</b>    | <b>(1.54)</b>    | <b>33.74</b>    | <b>(39.02)</b>    | <b>27.02</b>     | <b>271.48</b>    |
| XIII   | <b>Total Comprehensive Income for the period (XI+XII)</b>   | <b>99.91</b>    | <b>335.23</b>    | <b>197.91</b>   | <b>305.08</b>     | <b>(276.93)</b>  | <b>438.39</b>    |
| XIV    | <b>Profit for the year attributable to</b>  |                 |                  |                 |                   |                  |                  |
|        | -Owners of the Company  | 79.00           | 336.77           | 164.17          | 344.10            | (303.95)         | 166.91           |
|        | -Non-controlling interest   | 0.00            | 0.00             | 0.00            | 0.00              | (0.00)           | (0.00)           |
|        | <b>Other comprehensive income for the year attributable to</b>  |                 |                  |                 |                   |                  |                  |
|        | -Owners of the Company  | 20.91           | (1.54)           | 33.74           | (39.02)           | 27.02            | 271.48           |
|        | -Non-controlling interest   | -               | -                | -               | -                 | -                | -                |
|        | <b>Total comprehensive income for the year attributable to</b>  |                 |                  |                 |                   |                  |                  |
|        | -Owners of the Company  | 99.91           | 335.23           | 197.91          | 305.08            | (276.93)         | 438.39           |
|        | -Non-controlling interest   | 0.00            | 0.00             | 0.00            | 0.00              | (0.00)           | (0.00)           |
| XV     | Paid up Equity Share Capital (Face value of ₹ 10/- each)  | 133.33          | 133.33           | 133.33          | 133.33            | 133.33           | 133.33           |
| XVI    | Reserves excluding Revaluation Reserves as per Balance Sheet  | -               | -                | -               | -                 | -                | 13,024.76        |
| XVII   | Earning Per share (Face value of ₹ 10/- each) (* Not Annualised)                                      |                 |                  |                 |                   |                  |                  |
|        | (1) Basic   | 5.93 *          | 25.26 *          | 12.31 *         | 25.81 *           | (22.80)*         | 12.52 *          |
|        | (2) Diluted   | 5.93 *          | 25.26 *          | 12.31 *         | 25.81 *           | (22.80)*         | 12.52 *          |

| UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2021 |  |                  |                  |                  |                   |                  | (₹ in Lakhs)     |
|---|--|------------------|------------------|------------------|-------------------|------------------|------------------|
| Sr No.  | Particulars  | Consolidated     |                  |                  |                   |                  |                  |
|   |  | Quarter ended    |                  |                  | Nine Months ended |                  | Year ended       |
|   |  | 31-12-2021       | 30-09-2021       | 31-12-2020       | 31-12-2021        | 31-12-2020       | 31-03-2021       |
|   |  | Unaudited        | Unaudited        | Unaudited        | Unaudited         | Unaudited        | Audited          |
| 1   | <b>Segment Revenue</b>   |                  |                  |                  |                   |                  |                  |
|   | a) Reclaim Rubber  | 8,676.23         | 9,754.00         | 8,186.46         | 26,493.27         | 18,932.97        | 27,497.40        |
|   | b) Others  | 1,272.70         | 967.25           | 818.54           | 2,987.04          | 1,401.14         | 2,244.32         |
|   | Revenue from Operations (Gross)                                  | 9,948.93         | 10,721.25        | 9,005.00         | 29,480.31         | 20,334.11        | 29,741.72        |
|   | Less: Goods and Service Tax                                      | 606.97           | 651.27           | 541.15           | 1,760.75          | 1,190.19         | 1,764.40         |
|   | <b>Revenue from Operations</b>                                   | <b>9,341.96</b>  | <b>10,069.98</b> | <b>8,463.85</b>  | <b>27,719.56</b>  | <b>19,143.92</b> | <b>27,977.32</b> |
| 2   | <b>Segment Results</b>   |                  |                  |                  |                   |                  |                  |
|   | <b>Profit/(Loss) Before Tax &amp; Interest from each segment</b> |                  |                  |                  |                   |                  |                  |
|   | a) Reclaim Rubber  | 601.05           | 592.14           | 648.77           | 1,752.23          | 961.85           | 1,882.75         |
|   | b) Others  | 140.45           | 108.37           | 126.89           | 230.19            | 86.96            | 156.18           |
|   | <b>Total</b>   | <b>741.50</b>    | <b>700.51</b>    | <b>775.66</b>    | <b>1,982.42</b>   | <b>1,048.81</b>  | <b>2,038.93</b>  |
|   | Less: Finance Costs  | 138.41           | 100.53           | 137.90           | 331.87            | 446.97           | 539.97           |
|   | Less: Other unallocable expenses net of unallocable income       | 495.05           | 430.54           | 403.85           | 1,315.27          | 995.07           | 1,425.41         |
|   | Less: Share of (Profit) / Loss of Joint Ventures                 | -                | -                | -                | -                 | -                | -                |
|   | <b>Profit/(Loss) before tax</b>                                  | <b>108.04</b>    | <b>169.44</b>    | <b>233.91</b>    | <b>335.28</b>     | <b>(393.23)</b>  | <b>73.55</b>     |
| 3   | <b>Segment Assets</b>  |                  |                  |                  |                   |                  |                  |
|   | a) Reclaim Rubber  | 18,921.26        | 19,269.55        | 18,036.39        | 18,921.26         | 18,036.39        | 18,389.35        |
|   | b) Others  | 5,099.80         | 3,640.81         | 3,000.15         | 5,099.80          | 3,000.15         | 2,934.70         |
|   | c) Unallocated Assets  | 2,332.70         | 3,578.46         | 3,169.58         | 2,332.70          | 3,169.58         | 3,448.90         |
|   | <b>Total Segment Assets</b>                                      | <b>26,353.76</b> | <b>26,488.82</b> | <b>24,206.12</b> | <b>26,353.76</b>  | <b>24,206.12</b> | <b>24,772.95</b> |
| 4   | <b>Segment Liabilities</b>                                       |                  |                  |                  |                   |                  |                  |
|   | a) Reclaim Rubber  | 3,224.60         | 3,218.86         | 2,447.33         | 3,224.60          | 2,447.33         | 2,428.16         |
|   | b) Others  | 401.56           | 286.73           | 213.95           | 401.56            | 213.95           | 231.92           |
|   | c) Unallocated Liabilities                                       | 9,297.78         | 9,653.33         | 8,926.08         | 9,297.78          | 8,926.08         | 8,954.78         |
|   | <b>Total Segment Liabilities</b>                                 | <b>12,923.94</b> | <b>13,158.92</b> | <b>11,587.36</b> | <b>12,923.94</b>  | <b>11,587.36</b> | <b>11,614.86</b> |

#### NOTES

- These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above results for the quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 31st January, 2022 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the Group operates, 'Reclaim Rubber' has been identified as reportable segment and smaller business segments not separately reportable have been grouped under the heading 'Others'.
- Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.

FOR GRP LIMITED

HARSH  
RAJENDRA  
GANDHI

Digitally signed by  
HARSH RAJENDRA  
GANDHI  
Date: 2022.01.31  
18:33:25 +05'30'

HARSH R. GANDHI  
JOINT MANAGING DIRECTOR

Place : Mumbai

Date : 31st January, 2022