Corporate Office: 510, A Wing, Kohinoor City C-I

Kirol Road, Off L.B.S. Marg, Kurla (W)

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28.08.2020

Tο Tο

**BSE Limited** National Stock Exchange of India Limited Phiroze Jeejeebhoy Towers, Exchange Plaza, Bandra Kurla Complex,

Dalal Street. Bandra (E),

Mumbai - 400 001. Mumbai - 400 051.

**Scrip code : 509152** Symbol: GRPLTD - Series: EQ

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 -Temporary suspension of production at GRP Ltd's Perundurai Reclaim Rubber manufacturing plant with effect from October 1, 2020

The Company operates Reclaim Rubber manufacturing facilities at its plants in Ankleshwar, Panoli, Solapur and Perundurai. The ongoing adverse economic condition due to the COVID-19 pandemic coupled with weak auto sector performance over the last few quarters has further aggravated the order inflow from customers.

This is to inform you that the Company will temporarily suspend its production at Perundurai plant w.e.f. October 1, 2020. Considering the demand situation currently and for the foreseeable quarters, the Company has decided to consolidate its capacity across 3 plants to curtail its fixed overheads cost to cope up with the current demand requirements. Operations and capacities at Ankaleshwar, Solapur & Panoli plant are adequate to cater the current customer demand. Hence, there would be no major impact on revenue and margins of the Company. The Company will make appropriate arrangements for existing manpower, material and machines on account of shutdown.

Kindly take the same on record.

Thanking you,

Yours faithfully. For GRP Ltd.

Abhijeet Sawant Company Secretary

