

WEBVTT

1

00:00:00.000 --> 00:00:01.350
Tech Support: Sixty, seven.

2

00:00:14.200 --> 00:00:15.150
GRP Boardroom - 2: Yeah.

3

00:00:37.050 --> 00:00:38.810
GRP Boardroom-1: Is that from them?

4

00:00:44.740 --> 00:00:45.870
Hemil Tech Support: Four,

5

00:00:46.140 --> 00:00:47.210
Hemil Tech Support: three,

6

00:00:47.440 --> 00:00:48.500
Hemil Tech Support: two,

7

00:00:48.680 --> 00:00:49.730
Hemil Tech Support: one,

8

00:00:49.810 --> 00:00:52.040
Hemil Tech Support: and we are live. You can start me.

9

00:00:54.290 --> 00:00:56.889
GRP Boardroom-1: Hello!

10

00:00:56.900 --> 00:01:00.780
GRP Boardroom-1: My name is Julie. From the centre field, Jeffrey and six

11

00:01:16.200 --> 00:01:17.989
GRP Boardroom-1: other than shareholders

12

00:01:18.000 --> 00:01:19.789
who has joined the release.

13

00:01:20.020 --> 00:01:23.389
GRP Boardroom-1: I'll quick first

14

00:01:23.400 --> 00:01:26.150
GRP Boardroom-1: for identification.

15

00:01:26.590 --> 00:01:28.769
It is ten minutes.

16

00:01:29.420 --> 00:01:32.649
GRP Boardroom-1: No, Mr.

17

00:01:32.880 --> 00:01:36.319
GRP Boardroom-1: Mr.

18

00:01:37.390 --> 00:01:46.189
GRP Boardroom-1: Mr. Larry Carter, Independent director and chairman of the boarding Committee for the Relations of Committee,

19

00:01:46.200 --> 00:01:49.170
GRP Boardroom-1: and

20

00:01:50.760 --> 00:01:54.350
GRP Boardroom-1: it's a sort of Staff independent director.

21

00:02:18.710 --> 00:02:20.090
GRP Boardroom-1: This time, of course,

22

00:02:20.100 --> 00:02:25.769
GRP Boardroom-1: compose something representative of many, but some technical. So this is Private config Iv.

23

00:02:33.630 --> 00:02:34.680
Thank you.

24

00:03:14.250 --> 00:03:25.209
GRP Boardroom-1: Record for the purpose of Forum. As for the circulars issued by the Ministry of Company Affairs, the Forum being present. I call this meeting to order the

25

00:03:25.540 --> 00:03:38.660
GRP Boardroom-1: Miss Duty Sanchez, the Company Secretary, without general instructions to members regarding what's in this,

26

00:05:42.490 --> 00:05:47.949

GRP Boardroom-1: and he also to mention your name and email that phone number, or for your number in the checkpoints

27

00:05:53.060 --> 00:05:54.180

GRP Boardroom-1: Here

28

00:05:56.720 --> 00:06:02.770

GRP Boardroom-1: I welcome to each and every one of you to our fortieth annual general meeting.

29

00:06:03.510 --> 00:06:07.059

GRP Boardroom-1: We hope all of you are safe and in good help

30

00:06:08.530 --> 00:06:13.449

as a company. We are now close to reaching a landmark of fifty years.

31

00:06:13.680 --> 00:06:26.449

GRP Boardroom-1: This would not have been possible without the support of all of you, our dear shareholders, our employees, our customers, our suppliers, and others who have been a part of this remarkable J.

32

00:06:27.330 --> 00:06:35.759

GRP Boardroom-1: This year also corresponded with the second year of the Google pandemic and continuums to text or resolve. The

33

00:06:35.850 --> 00:06:48.509

GRP Boardroom-1: we at Grp have been able to pull our resources to manage the company with the resilience that is expected of us by our customers, employees, and you our shareholders.

34

00:06:48.840 --> 00:06:52.559

GRP Boardroom-1: In spite of the uncertain business cycle we went through,

35

00:06:52.570 --> 00:07:01.770

GRP Boardroom-1: We have focused our efforts on improving the strength of our balance sheet and maintaining the highest possible standards of corporate governance

36

00:07:17.380 --> 00:07:32.619

GRP Boardroom-1: during the financial year two thousand and twenty-two grp has added several new customers and categories of products across all business units and expanded its geographical

37

00:07:33.190 --> 00:07:39.269

GRP Boardroom-1: building. A sustainable business in current times requires constant innovation.

38

00:07:39.420 --> 00:07:45.130

GRP Boardroom-1: We have maintained focus on providing products for a global customer base. We,

39

00:07:45.320 --> 00:08:00.679

GRP Boardroom-1: along with continued focus on our jets on our adjacent businesses, in line with our vision of being a sustainable material producer, fulfilling the needs of the mobility sector

40

00:08:06.630 --> 00:08:15.409

GRP Boardroom-1: through transfer of capacity from our Us. Trial, gone to Tamil Nadu, and with the bottleneck of existing plants

41

00:08:26.880 --> 00:08:43.419

GRP Boardroom-1: in our endeavor to build a non- rubber businesses. We continue to invest in plastic, compounding, and polymer composite business, as and have observed increasing success in the year gone by,

42

00:08:43.929 --> 00:09:03.359

GRP Boardroom-1: despite prevailing challenges in the external environment. With regard, especially with regard to ocean free costs, increasing oil and energy costs, and the recent Ukraine Russia conflict, we have managed to maintain a healthy order order

43

00:09:03.370 --> 00:09:05.900

GRP Boardroom-1: about the capacity advance

44

00:09:05.950 --> 00:09:21.840

GRP Boardroom-1: being able to recover the increased freight rates from customers or overseas become an exclusive supplier to a global tire company, and also to increase the share of the wallet with several long-piece customers.

45

00:09:21.860 --> 00:09:25.470

GRP Boardroom-1: Non- rubber business has also witnessed the

46

00:10:01.030 --> 00:10:02.909

GRP Boardroom-1: on a personal note.

47

00:10:03.810 --> 00:10:06.770

GRP Boardroom-1: This is the last meeting that I will check.

48

00:10:07.490 --> 00:10:12.000

GRP Boardroom-1: It has been an exciting journey for the last forty, one years,

49

00:10:12.040 --> 00:10:17.110

GRP Boardroom-1: during which time the company progress from one struggling, so I

50

00:10:26.060 --> 00:10:36.270

GRP Boardroom-1: now, with the rise in consciousness of the world, that the environment has to be preserved and not destroyed by us, Our industry,

51

00:10:36.280 --> 00:10:47.290

GRP Boardroom-1: along with all others in the recycling business, whether in paper or plastics or metals, stand on the cusp of an exciting journey.

52

00:10:48.090 --> 00:10:53.789

GRP Boardroom-1: Your company is well poised to take a lead in this resurgence.

53

00:10:59.150 --> 00:11:05.150

GRP Boardroom-1: But at the beginning of a new and exciting chapter in the history of our

54

00:11:05.660 --> 00:11:14.449

GRP Boardroom-1: thank everybody in our teams who have risen to the challenge over the last one year and taken part in this transformation.

55

00:11:14.630 --> 00:11:24.860

GRP Boardroom-1: Thank you. Let me hand over the meeting to Rajendra Gandhi, our managing director, for his comments on. The

56

00:11:25.610 --> 00:11:27.850

GRP Boardroom-1: Thank you.

57

00:11:28.170 --> 00:11:31.580

GRP Boardroom-1: Uh, financially. They are twenty-two, twenty-three.

58

00:12:07.030 --> 00:12:14.740

GRP Boardroom-1: The demand was led by strong growth in both our reclaim as well as small-

59

00:12:15.080 --> 00:12:17.810

GRP Boardroom-1: during the financial year, twenty-two

60

00:12:36.960 --> 00:12:39.560

GRP Boardroom-1: during financial year twenty-two.

61

00:13:18.470 --> 00:13:32.689

GRP Boardroom-1: The total investment for all these capex has been about to be strictly curs, which has been funded by a combination of internal accuracy and borrowing with increased capacity and better business prospects,

62

00:13:32.700 --> 00:13:38.870

GRP Boardroom-1: we expect to gain further traction. In no declared rubber businesses going forward.

63

00:16:01.590 --> 00:16:03.910

GRP Boardroom-1: We will be out. Only see

64

00:16:25.390 --> 00:16:40.130

GRP Boardroom-1: on behalf of the entire fraternity of grp, shareholders, employees, customers, vendors, and others. I want to express our gratitude for their services over four decades. Now

65

00:16:40.140 --> 00:16:46.290

GRP Boardroom-1: the Board of Directors, at the benefit of their sound advice, and Input from time to time,

66

00:17:13.680 --> 00:17:14.910

GRP Boardroom-1: thank you,

67

00:17:19.900 --> 00:17:23.919

GRP Boardroom-1: as a notice has already been circulated to members

68

00:17:24.109 --> 00:17:29.180

GRP Boardroom-1: with the concurrence of members. I take the notice conveying convening. The meeting is red.

69

00:17:29.290 --> 00:17:38.270

GRP Boardroom-1: The statutory auditors, Bp. And associates, and the secretarial Auditor Kgs and Company have expressed the

70

00:17:38.420 --> 00:17:40.790

GRP Boardroom-1: unqualified opinion

71

00:17:40.900 --> 00:17:59.400

GRP Boardroom-1: on the respective audit reports for the financial year, two thousand and twenty-one about twenty-two. There were no qualifications observations or adverse comments on financial statements and matters which have any material vary on the function of the number.

72

00:18:00.200 --> 00:18:05.190

GRP Boardroom-1: Accordingly, with the concurrence of members, I take the Auditor's report,

73

00:18:05.760 --> 00:18:07.130

i'll straight.

74

00:18:14.720 --> 00:18:16.559

GRP Boardroom-1: We have eleven

75

00:18:16.840 --> 00:18:20.460

GRP Boardroom-1: resolutions for approval in this

76

00:18:30.290 --> 00:18:39.940

GRP Boardroom-1: and the final for financial year, and the thirty first March, the twentieth twenty two, together with the reports of the Board of Directors and Auditors. There are

77

00:18:54.840 --> 00:18:56.660

GRP Boardroom-1: item number two

78

00:18:57.240 --> 00:19:03.349

GRP Boardroom-1: declare the will on equity shells for the financial year, two thousand and twenty, one, twenty, two,

79

00:19:03.780 --> 00:19:05.409

GRP Boardroom-1: I can three

80

00:19:08.060 --> 00:19:09.450

GRP Boardroom-1: to not

81

00:19:10.120 --> 00:19:12.450

GRP Boardroom-1: for the time being,

82

00:19:12.470 --> 00:19:24.380

GRP Boardroom-1: fill the vacancies called by the retirement of my Hp. Gandhi, director of the company, who regards violation at this point, and your general meeting, and does not see real.

83

00:19:42.780 --> 00:19:52.299

GRP Boardroom-1: You appoint a director. It makes a harsh Gandhi, who retires by rotation, and being eligible, offers himself for reappointment.

84

00:19:53.780 --> 00:20:12.819

GRP Boardroom-1: Number Six to a point. Mrs. Rajendra and Company Chapter account this Bombay Mumbai as the auditors of the company for a term of five executive years on such remuneration as may be decided by the Board of Directors in consultation with the auditors of the company.

85

00:20:15.010 --> 00:20:18.139

GRP Boardroom-1: Special business. Item number Seven

86

00:20:18.150 --> 00:20:30.069

GRP Boardroom-1: reappointment of Rajendra B. Garvey as managing director of the company for a period, first, August, two thousand and twenty, two to the seventeenth December, the twentieth, twenty, four.

87

00:20:30.130 --> 00:20:32.860

GRP Boardroom-1: I've been into regulation today.

88

00:20:33.170 --> 00:20:35.079

GRP Boardroom-1: Item Number eight

89

00:20:35.150 --> 00:20:36.770

GRP Boardroom-1: payment of

90

00:20:37.490 --> 00:20:40.289

GRP Boardroom-1: twelve wax over beats to

91

00:20:53.490 --> 00:21:02.470

GRP Boardroom-1: item Number nine. Reappointment of Sarah is as Shah as an independent director of the update for the second

92

00:21:09.100 --> 00:21:12.289

GRP Boardroom-1: eleventh, September, two thousand and twenty-seven.

93

00:21:12.520 --> 00:21:31.860

GRP Boardroom-1: Item number ten to ratify remuneration payable to Mrs. Tishore Batya and the associates cost the auditors of the company for auditing the cost, accounting records for the year, and it's the first march, two thousand and twenty two.

94

00:21:49.680 --> 00:22:00.719

GRP Boardroom-1: The company has has had provided members. The opportunity to cast their boats on the Resolution contain the Agm. Notice by means of remote

95

00:22:00.960 --> 00:22:13.189

GRP Boardroom-1: remotely voting, commenced on Friday in August, two thousand and twenty, two and eight at ten A. M. And close on Sunday twenty First August at five. Pm.

96

00:22:27.570 --> 00:22:39.170

GRP Boardroom-1: Would now like to hand over the meeting Commercial Mr. Hush Gandhi, joint managing director, who will respond to all business, related questions

97

00:23:00.150 --> 00:23:01.950

here in the chat box.

98

00:23:02.740 --> 00:23:06.299

GRP Boardroom - 2: That box is open for anybody who would like to ask questions.

99

00:24:06.060 --> 00:24:07.359

You get out of this.

100

00:24:07.870 --> 00:24:09.910

GRP Boardroom-1: I even said you don't have it.

101

00:24:10.860 --> 00:24:12.850

GRP Boardroom-1: Are there any questions or

102

00:24:13.050 --> 00:24:19.190

GRP Boardroom - 2: so there haven't been any questions received. Uh, at the moment we're waiting. We'll keep the link open for another two minutes,

103

00:24:19.200 --> 00:24:24.560

GRP Boardroom - 2: Elsa. I had to go back the uh uh championship, too.

104

00:24:25.200 --> 00:24:27.670

GRP Boardroom - 2: Continue to make a checkbox

105

00:25:07.170 --> 00:25:16.020

GRP Boardroom - 2: F. Five hundred and twenty three, taking clue from what Dr. Philip the Jefferson, and the

106

00:25:16.030 --> 00:25:32.209

GRP Boardroom - 2: Uh. We. There is a lot of tailwinds on account of multiple factors. Uh, as Dr. Philip mentioned, the uh need for entire industry as well as other companies, to sort of focus on sustainable materials and incorporating more of those in the populations.

107

00:25:32.220 --> 00:25:36.980

GRP Boardroom - 2: There is a lot of development uh taking place in that arena

108

00:25:37.070 --> 00:25:57.049

GRP Boardroom - 2: on account of the extended producer responsibility that has been introduced by the Government of India as well. There's several uh interest in, you know, by the entire industry as well as well as the plastic industry. Uh to consider use of more recycling content in their uh uh materials.

109

00:25:57.060 --> 00:26:06.190

GRP Boardroom - 2: As a result of all of this, we are expecting a fairly healthy increase both in the top line as well as the bottom line. Uh, at this stage

110

00:26:09.070 --> 00:26:28.210

GRP Boardroom - 2: one can say reasonably that, uh, you know, on account of a the demanding increase, as well as an account of increase on account of inflation, we can expect to dummy digit uh growth in the revenue uh for the time being uh, not at the liberty at this stage to share more beyond this. But, uh,

111

00:26:28.220 --> 00:26:34.420

we definitely expecting the tail which to help us both build revenue as well as profitability, for the

112

00:26:36.600 --> 00:26:41.000

GRP Boardroom - 2: our second question has come from Uh dashi Kotari.

113

00:26:41.370 --> 00:26:56.950

GRP Boardroom - 2: And uh again, the question is more around guidance on future margins upline, as well as uh I already mentioned in the previous question. The top line growth is expected to be uh heavy double digit in the current year

114

00:26:56.960 --> 00:27:22.009

GRP Boardroom - 2: as far as Cambridge is concerned. Uh again, you know, as part of the question uh has been answered before saying that we are investing in the capacity a lot of new capacity. Investment has happened towards the end of the year. Both the plastic compounding, as well as the rubber composite businesses we are hoping, and in both the cases the expansion or to the capacity, has been doubling from what it was previously

115

00:27:22.020 --> 00:27:30.959

GRP Boardroom - 2: that should give a sense of what is the likely revenue growth on account of the apex in both those businesses, since

116

00:27:31.060 --> 00:27:46.619

GRP Boardroom - 2: for the current year the the revenue from the non-reclaimed of businesses have been in the region of ten percent. One can expect that going forward this percentage will continue to grow uh as a percentage of the overall decline for the organization

117

00:27:46.630 --> 00:28:16.160

GRP Boardroom - 2: uh this year the focus of the kpex will be again, or partly on the waterlooking of the capacity, and became double uh, and a fair bit of investment to be made in the utilization Initiatives uh, you know, to improve efficiencies and process automation uh for for the as well as the non-breaker businesses are concerned. They've been well capitalized last year in terms of capacity, but your company is evaluating alternative

118

00:28:16.170 --> 00:28:31.149

GRP Boardroom - 2: of plastic recycling from growing uh its overall uh revenue base and hopefully, by end of this year, uh, there should be additional Kpx invested in other plastic, recycling initiatives. Uh for the year.

119

00:28:31.160 --> 00:28:41.349

GRP Boardroom - 2: Ah, for the purposes of that a new subsidiary has been formed recently, and the same as will be the vehicle use for investment in the growing, plastic recycling sector.

120

00:28:41.440 --> 00:28:46.309

GRP Boardroom - 2: Hope that answers the questions. Yeah, for Yoshui,

121

00:28:46.950 --> 00:28:47.990

it is.

122

00:28:48.180 --> 00:29:03.070

GRP Boardroom - 2: Ah! The third question is, ah come from Ah, Cheryl de Kitty. Ah! Which is actually a suggestion. We have a suggestion to have ideas for different application for Ethi and rubber. Ah!

123

00:29:03.080 --> 00:29:31.879

GRP Boardroom - 2: I would say that reclaim rubber for us. Our majority usage is by the entire industry we help our customers, which is the dial companies, fulfill their end of life, or maybe our regulations. Already we have been doing that for more than four decades. Now we help them establish secularity. We help them recycle the end of life, waste and help them use that as raw material in their own accounts. Uh, apart from the dial industry, our applications

124

00:29:31.890 --> 00:30:01.129

GRP Boardroom - 2: uh for reclaim rubber uh automotive components uh, as well as roofing and flooring applications, and we are supplying to uh customers in the sixty plus countries around the world uh exports contribute seventy percent of the revenue, as you have already seen, and every year we are trying to add new applications to the current portfolio of applications that we already have. As far as the non reclaimed number of businesses are concerned, the applications again range from

125

00:30:01.140 --> 00:30:13.080

GRP Boardroom - 2: automotive industry to the furniture uh manufacturing industry, to the electrical and the switching gear industry, and of course, a lot more

126

00:30:13.320 --> 00:30:15.840

GRP Boardroom - 2: applications in the industrial side.

127

00:30:15.850 --> 00:30:35.869

GRP Boardroom - 2: Our uh rubber composite business uh finds applications in the transportation within gas and uh defense applications. Uh, and it has been a substitute to good and concrete in a variety of these uh end

applications. So that is, as far as the different applications are concerned, and we will continue to enhance and find your

128

00:30:35.880 --> 00:30:40.839

GRP Boardroom - 2: types of applications where each of these product categories can sort of be supplied to

129

00:30:41.400 --> 00:31:11.139

GRP Boardroom - 2: Uh. Another question by case of garb, is, uh in a number of competitor. How come they are making a fire operating margin compared to single digit margin. Uh, it is difficult for me to comment about predator Uh, and you know, in terms of what it is that they are doing differently than we are. But in our case we, as a company over the last few years have been activating several businesses in the uh spheres that we already spoke about into the plastic recycling business, including the number composite business,

130

00:31:11.240 --> 00:31:38.069

GRP Boardroom - 2: uh, and so on. So, therefore, as a company is in its investment more like actually in your businesses, one can expect that it would be a uh incubation time before some of these businesses can kind of come out on its own, and the result, a lot of the overheads that are being spent are also being spent fortunately on some of the other businesses. That's probably what I can comment when it comes to comparing margins of different competitors. Of course,

131

00:31:38.080 --> 00:31:49.280

GRP Boardroom - 2: Um, the next question from shareholder Kiti Gonger. Uh, this is talking about the tireory training venture. And what is the status of that?

132

00:31:49.290 --> 00:32:03.720

GRP Boardroom - 2: Uh, as was announced by uh our our managing director uh we had, we decided to exit our joint venture for diary training, and we decided to sell our uh steak in the joint venture to our

133

00:32:03.730 --> 00:32:32.689

GRP Boardroom - 2: uh, and we did this for two reasons. One is, we felt, the need to remain committed to being a material supplier and not downstream into manufacturing products. And uh, we also felt the Pdr. And all these other regulations coming in. There is a lot more opportunities on other sectors, mainly the plastic recycling, et cetera. So it was important for us to take a call and invest in uh businesses, which we believe will kind of be the sunrise for the experience,

134

00:32:32.700 --> 00:32:40.929

GRP Boardroom - 2: and with that expectation and that belief, we decided to exit the joint venture investment with Marloni rubber

135

00:32:40.940 --> 00:33:10.890

GRP Boardroom - 2: Uh. The second part of this question is, what is the outlook of rubber prices, and the effect that it? Um, I guess i'm not an expert on commenting about the rubber prices and being able to project that, but of course, based on, based on, you know, the current trends in the oil uh industry as a prices of oil as well as the way the demand supply continues to be. Uh, there is a general consensus that the level of prices will continue to remain

136

00:33:10.900 --> 00:33:37.070

GRP Boardroom - 2: uh firm, and, you know, remain in the stable territory, if I may uh, so that should go well for our businesses, especially in the retail level side, because retail and rubber, as you know, is used as a substitute to natural rubber, and and therefore a firm base of natural and synthetic rubber prices should help improve demand for uh, our products, and that should be a a very positive for our rating margins as well.

137

00:33:37.430 --> 00:33:39.100

Um.

138

00:33:39.110 --> 00:34:09.030

GRP Boardroom - 2: Another question by uh Sherrow location is, what is the price height we have taken in a five hundred and twenty. Uh, I think there is no one answer, because price increases the price. Hikes are a function of uh it would cost price pressures for our company as well as the demand supply dynamics. Uh: I've been given over marching statement that our price contracts with our customers, or the majority of our customers follow on a quarterly contract, and with some larger customers uh

139

00:34:09.040 --> 00:34:39.010

GRP Boardroom - 2: or global in size, pricing is uh six monthly. So price changes have come through an F five hundred and twenty-two at different stages uh with different sets of customers. But I would say, if you look at the thirty-nine percent uh revenue growth, almost twenty five to twenty-six percent growth has come on account of volumes and only about one percent. This come on account of inflation or prices so hopefully that answers a question about the rising prices. But he has gone

140

00:34:39.020 --> 00:34:43.979

GRP Boardroom - 2: about twenty, five to twenty, six, but twenty, seven percent is by way of volume, increases alone.

141

00:34:44.800 --> 00:34:54.480

GRP Boardroom - 2: Ah! Another question. Ah! From Joshua Katari is ah! Can you provide guidance on volume growth for this year and for the future. As well.

142

00:34:54.489 --> 00:35:24.100

GRP Boardroom - 2: Uh, I think. Uh again, answer question Partly that you know. The previous year our volume growth was about twenty-five percent over uh a five hundred and twenty-one have we, Don't, and this is for orange, and our business uh in particular. Uh we don't believe that I mean we. We We are very strong, very confident that the volume growth in the current uh fiscal will also be trending in the double digits, but i'm not able to provide a number at this stage beyond that.

143

00:35:24.240 --> 00:35:54.070

GRP Boardroom - 2: Uh, but I think bulk of the volume growth would be coming from the non-disclaimed of businesses, because it is on a low base, and the fact that we have made investments in increasing capacity. Uh, towards the end of the fiscal year uh, most of that capacity has been available from April onwards, and we are obviously racing to see that we can start utilizing more and more of that capacity as the year goes. But uh, there their phone one can expect the volume growth to be uh much higher than what we have seen in the uh

144

00:35:54.080 --> 00:36:06.530

GRP Boardroom - 2: previous fiscal, or in their five hundred and twenty-three. The volume growth in in the non reclaim business should be higher in terms of absolute numbers, for sure and therefore also, I mean, and also in percentage terms.

145

00:36:06.600 --> 00:36:17.510

GRP Boardroom - 2: This is these are the questions received. So far we will leave the chat box again open for another minute. If there are any more questions, or i'll be happy to hand over back to the checkers.

146

00:36:28.440 --> 00:36:30.660

GRP Boardroom - 2: Excuse me

147

00:36:32.310 --> 00:36:49.670

GRP Boardroom - 2: uh the next, is a comment Uh, thank you. Kil guilty for your comment. Uh, if the question or other comment is, Thank you for the answers and all the best and congratulations for the great performance uh appreciate that uh motivation and words of uh confidence keeping. Thank you so much,

148

00:36:53.210 --> 00:36:58.390

GRP Boardroom - 2: Chairman. I'll hand over back to you. I think this is all the questions received.

149

00:36:58.400 --> 00:36:59.390

GRP Boardroom - 2: Thank you.

150

00:36:59.610 --> 00:37:12.539

GRP Boardroom - 2: Members may note that the voting on the Nhl platform will continue to be available for the next fifteen minutes. Therefore, members who have not cast their vote, yet are requested to do so.

151

00:37:13.150 --> 00:37:16.990

GRP Boardroom-1: The Board of Directors is appointed, Ggs and Company

152

00:37:53.440 --> 00:37:54.919

going to stop

153

00:37:56.120 --> 00:37:57.330

GRP Boardroom - 2: the person

154

00:37:58.850 --> 00:38:00.800

Don't. You enter the time.

155

00:38:07.800 --> 00:38:09.179

GRP Boardroom - 2: Okay, but.